

Jonathan Falk

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Education

Completed Ph.D.

examination requirements at
Yale University

M.A. and B.A. in Economics
from Yale University

In NERA's energy practice, he has worked on a variety of issues involving the modeling of investment and industry structure. He has recently been involved in the creation of novel insurance products to transfer price risk in electric markets. In particular, he is the current developer of the NERA Electric Market Model, which estimates market clearing prices in heretofore regulated markets. He has studied market power questions in emerging electricity markets and has estimated the social benefits of real-time pricing options for electricity as well as questions of valuation and the financial risks associated with restructured electric markets. He has advised on the structure of market rules. Finally, he has created a number of models to value flexibility in utility planning.

In NERA's telecommunications practice, Mr. Falk has participated in studies on residential access demand to the telephone system, choice of service among telephone company offerings, optimal pricing structures and estimation of the marginal costs of telephone service.

In environmental economics, Mr. Falk has estimated benefits in recreational activity and increased property values resulting from tighter discharge standards for paper mills and for nuclear power plants.

Mr. Falk has worked on several cases involving credit discrimination in automobile and housing markets. He has performed statistical analyses to predict credit decisions.

Finally, in labor economics, Mr. Falk has testified both on statistical estimations of liability in termination and promotion processes and in calculations of lost earnings in both wrongful termination and wrongful death cases. In addition, he has testified in several cases on contract damages and has extensive experience in the estimation of damages arising from contract disputes.

Selected Publications

- :: 15.AUG.2003 *Retroactive Retrograde Retreat: Keeping FERC in the Generation Pricing Business Forever*
- :: 20.MAY.2003 *Market Power and Demand Responsiveness: Letting Customers Protect Themselves*
- :: 21.FEB.2003 *Remedying Undue Discrimination through Open Access Transmission Service and Standard Electricity Market Design: Comments of Michael Rosenzweig, Hamish Fraser, Jonathan Falk and Sarah Voll on SMD*
- :: 13.DEC.2002 *Electricity Markets and Capacity Obligations: A Report for the Department of Trade and Industry*
- :: 31.AUG.2002 *Substituting Outrage for Thought: The Enron Smoking Gun Memos*
- :: 01.JAN.2001 *The California Mess: How California Should Respond to High Prices*
- :: 01.DEC.2000 *Market Power Not the Culprit in California Market's Abysmal Performance; The Electricity Journal*

- :: 01.FEB.2000 *Complying with New Rules for Controlling Nitrogen Oxides Emissions*
- :: 01.OCT.1990 Optimal Pricing of Electric Power

Profiles

- :: Greenhouse Gas Trading: Assessing the Impacts of Alternative Allocation Mechanisms on the Electric Power Industry

Newsletter Issues

- :: 31.MAR.2003 Demand Response Measures: Using Market Forces to Fix Electricity Market Failures
- :: 01.SEP.2000 How California Should Respond to High Electricity Prices

NERA Dialogue Sessions

- :: Special Session of the Harvard Electricity Policy Group
- :: Understanding Energy Markets